



TAXATION IN WYOMING


Overview of Tax Compliance

In Wyoming, both corporations and pass-through entities, such as S corporations, partnerships, and LLCs, enjoy a tax advantage as the state does not impose a corporate income tax or personal income tax or franchise tax on business income. This means that corporations and pass-through entities operating within Wyoming are not subject to state-level income taxation, allowing for simplified tax reporting and potentially reducing the overall tax burden for both the entities and their individual owners or partners.



Annual Report

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In Wyoming, both corporations and LLCs are required to file an annual report with the Secretary of State. The due date for these reports is based on the first day of the anniversary month of the entity's original registration within the state. For example, if a business was registered on January 15th, its annual report is due date by January 1st each year.

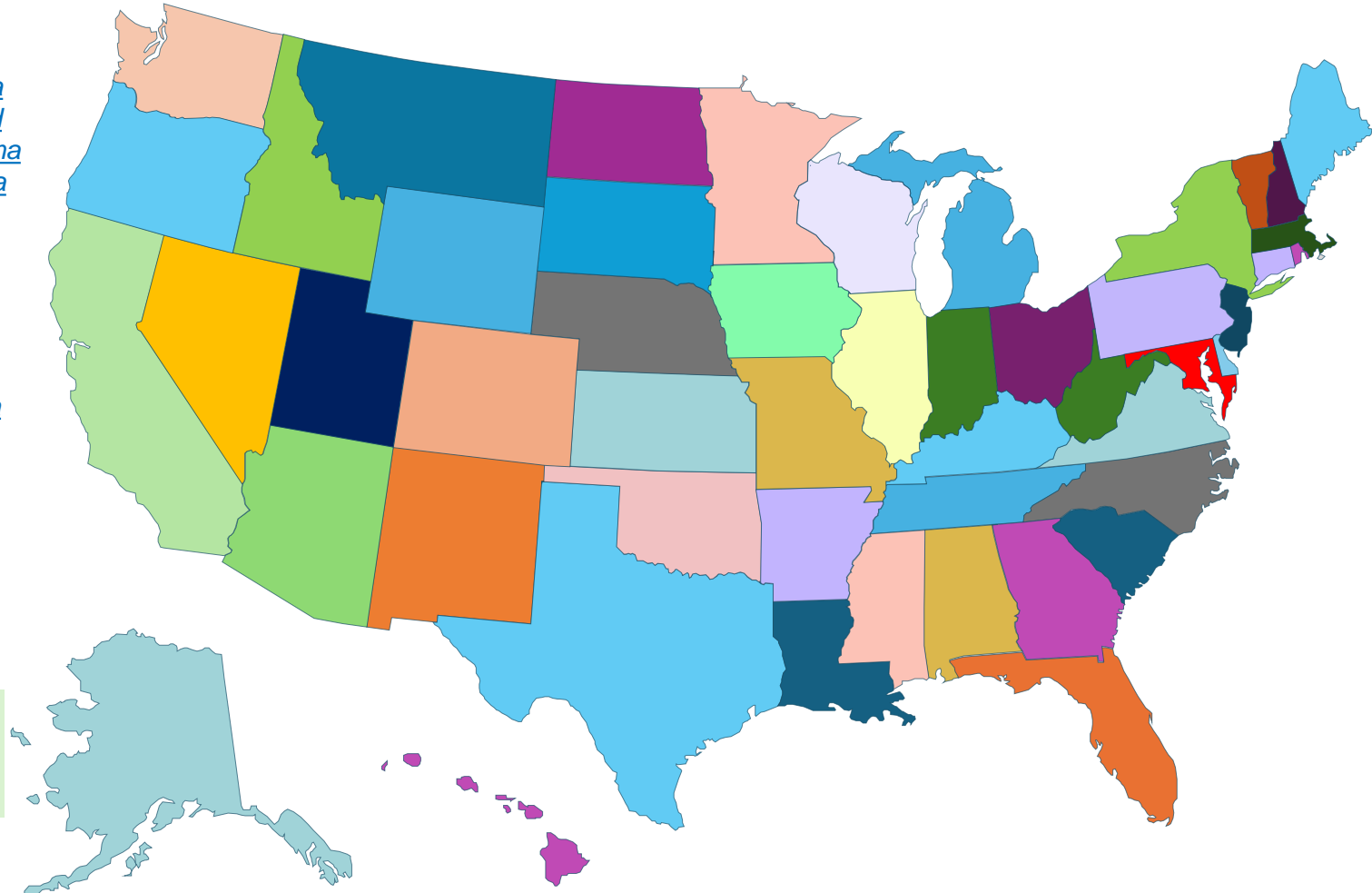
02

The reports are essential for updating the state with current information about the entity's officers, directors, registered agent, principal, and mailing address. The filing fee is \$60 or \$0.0002, whichever is greater based on the company's assets located and employed in the state of Wyoming. If filed online, a convenience fee is assessed based on the total license tax due. E-filing is not permitted if the annual report fee exceeds \$500. The Annual Report must be filed each year with the Secretary of State. If the annual report is not filed within 60 days following the due date, the entity will be administratively dissolved.

Upcoming Series

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